

Advanced Information for 2022 exams

Curriculum intent and implementation for: ECONOMICS

Location of Advanced Information: <https://filestore.aqa.org.uk/content/summer-2022/AQA-7136-AI-22.PDF>

Summary of main content focus from the specification:

Microeconomics	Paper 1	Paper 3	Notes
4.1.1.1 Economic methodology		Yes	
4.1.1.5 Production possibility diagrams		Yes	
4.1.2.1 Consumer behaviour		Yes	
4.1.2.4 Behavioural economics and economic policy		Yes	
4.1.3.1 Determinants of demand		Yes	
4.1.3.2 Price, income and cross elasticities of demand		Yes	
4.1.3.3 Determinants of supply			Useful to revise as it helps with 4.1.3.6 – interrelationships between markets
4.1.3.4 Price elasticity of supply		Yes	
4.1.3.5 Determination of market equilibrium price			Useful to revise as it helps with 4.1.3.6 – interrelationships between markets
4.1.3.6 Interrelationships between markets		Yes	
4.1.4.4 Costs of production			Extremely useful to revise as it is very difficult to analyse the market structures and the relevant associated diagrams (4.1.5.1 to 4.1.4.7) without a strong understanding of cost and revenue theory
4.1.4.5 Economies and diseconomies of scale			
4.1.4.6 Margin, average and total revenue			
4.1.4.7 Profit		Yes	
4.1.4.8 Technological change	Yes	Yes	
4.1.5.1 Market structures	Yes		
4.1.5.2 Objectives of firms	Yes	Yes	
4.1.5.3 Perfect competition		Yes	
4.1.5.4 Monopolistic competition		Yes	
4.1.5.5 Oligopoly	Yes		
4.1.4.6 Monopoly	Yes		
4.1.4.7 Price discrimination		Yes	

4.1.5.8 Dynamics of competition and competitive market processes	Yes	Yes	
4.1.5.9 Contestable and non-contestable markets	Yes		
4.1.5.10 Market structure, efficiency and resource allocation	Yes		
4.1.5.11 Consumer and producer surplus		Yes	Provides a strong synoptic link through all topic areas
4.1.6.1 Demand for labour – MRP theory	Yes		
4.1.6.2 Influences on supply of labour	Yes		
4.1.6.3 Determination of wages and employment in perfectly competitive labour markets	Yes		
4.1.6.4 Determination of wages and employment in imperfectly competitive labour markets	Yes	Yes	
4.1.6.5 Influence of trade unions	Yes		
4.1.6.6 NMW	Yes		
4.1.6.7 Discrimination in the labour market	Yes		
4.1.7.1 Distribution of income and wealth	Yes		
4.1.7.2 Problem of poverty	Yes	Yes	
4.1.7.3 Policies to alleviate poverty and influence the distribution of income and wealth	Yes		
4.1.8.1 How markets and prices allocate resources	Yes		
4.1.8.2 Meaning of market failure	Yes	Yes	
4.1.8.3 Public goods	Yes		
4.1.8.4 Externalities	Yes	Yes	
4.1.8.5 Merit and demerit goods	Yes		
4.1.8.6 Market imperfections	Yes	Yes	
4.1.8.8 Public ownership, privatisation, regulation and deregulation	Yes		
4.1.8.9 Government intervention in markets	Yes	Yes	
4.1.8.10 Government failure	Yes	Yes	

Macroeconomics	Paper 2	Paper 3	
4.2.1.1 Objectives of government economic policy	Yes	Yes	
4.2.1.2 Macroeconomic indicators	Yes	Yes	
4.2.1.3 Use of index numbers	Yes	Yes	
4.2.1.4 Uses of national income data	Yes	Yes	
4.2.2.1 Circular flow of income	Yes	Yes	
4.2.2.2 AD and AS analysis	Yes	Yes	
4.2.2.3 Determinants of AD	Yes		
4.2.2.4 AD and the level of economic activity	Yes		
4.2.2.5 Determinants of SRAS	Yes		
4.2.2.6 Determinants of LRAS	Yes		
4.2.3.1 Economic growth and the economic cycle	Yes	Yes	
4.2.3.2 Employment and unemployment	Yes	Yes	
4.2.3.3 Inflation and deflation	Yes	Yes	
4.2.3.4 Conflicts between macro policy objectives	Yes		
4.2.4.1 Structure of financial markets and financial assets		Yes	
4.2.4.2 Commercial banks and investment banks		Yes	
4.2.4.3 Central banks and monetary policy	Yes		
4.2.4.4 Regulation of the financial system		Yes	
4.2.5.1 Fiscal policy	Yes	Yes	
4.2.5.2 Supply side policies	Yes	Yes	
4.2.6.1 Globalisation	Yes		
4.2.6.2 Trade	Yes	Yes	
4.2.6.3 Balance of Payments	Yes		
4.2.6.4 Exchange rate systems	Yes		
4.2.6.5 Economic growth and development	Yes	Yes	

Advice on synoptic links/other topics to provide supporting knowledge:

Please see 'notes' in the table above.

For microeconomics, the information in blue is not detailed on the advanced information, however those aspects provide strong synoptic links with other areas of the specification that is contained on the advance information and therefore will remain a focus for teaching/intervention/revision.

Dates of final exams:

Paper 1 – Paper 1 exam (MONDAY 23rd PM)

Paper 2 – Paper 2 exam (MONDAY 6th PM)

Paper 3 – Paper 3 exam (MONDAY 13th PM)

Lesson and intervention schedule from mocks to exams:

Wk. Beg.	Lesson topics	Intervention schedule
07 Mar	<i>Yr 13 Mock Exams</i>	N/A
14 Mar	<i>Yr 13 Mock Exams</i> MOCKS DURING MONDAY'S LESSON THUR: Monetary Policy & Central Banks	OLIGOPOLIES/EXAM SKILLS – DIAGRAMS (PAPER 1)
21 Mar	Financial Markets	EXAM SKILLS A03/A03 LINKED TO MONOPOLIES/OLIGOPOLIES (PAPER 1)
28 Mar	Financial Markets	GOLDEN THREADS – EFFICIENCIES, SURPLUS, UTILITY/OBJECTIVES, IRRATIONAL BEHAVIOUR. (MICRO AND MACRO) AND PAPER 3
04 Apr	<i>EASTER</i>	
11 Apr	<i>EASTER</i>	INTERVENTION (4 hours – WED): INTERNATIONAL MARKETS: GLOBALISATION/TRADE AND EXCHANGE RATES Paper 3 – 10 marker
18 Apr	<i>18/19 Apr Bank Holiday</i> NO LESSON MONDAY (Bank Holiday)	<i>Progress Day</i> – green pen of mocks and Paper 1: essay

	Financial Markets & REVIEW POVERTY AND WEALTH TASK	POVERTY & WEALTH
25 Apr	Revision – PAPER 3 FOCUS / FINANCIAL MARKETS	LABOUR MARKET – TUTOR2U/STUDENT LED
02 May	<i>2 May Bank Holiday</i> Revision – LABOUR MARKET (Thursday only due to bank holiday)	1:1 MEETINGS
09 May	MONDAY: CORRECTING MARKET FAILURE (FOCUS ON EXTERNALITIES, NON-CONTESTABLE MARKETS) THURSDAY: CORRECTING MARKET FAILURE (FOCUS ON INEQUITY IN LABOUR MARKETS INC. POVERTY AND WEALTH)	Macro objectives and policies
16 May	MONDAY: RED/AMBER FOCUS GROUP – ALL AREAS/SKILLS THURSDAY: PAPER 1 SPECIFICS	Macro objective conflict
23 May	Paper 1 exam (MONDAY 23rd PM) THURSDAY: PAPER 2 SPECIFICS (drop-in for available students)	
30 May	Holiday	30 May
06 June	Paper 2 exam (MONDAY 6th PM) THURSDAY: PAPER 3 SPECIFICS (drop-in for available students)	
13 June	Paper 3 exam (MONDAY 13th PM)	